

**UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

IN RE:

**TRANSFER OF STRUCTURED
SETTLEMENT PAYMENT RIGHTS BY
ANNAKA DULANEY**

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X

Cause no. 1:10-cv-948

**APPLICATION FOR APPROVAL OF TRANSFER OF
STRUCTURED SETTLEMENT PAYMENT RIGHTS**

Applicant Woodbridge Structured Funding, LLC ("Woodbridge") files this Original Application for Approval of a Transfer of a Structured Settlement Payment pursuant to Chapter 141 of the Texas Civil Practice & Remedies Code and request that the Court approve the transfer by Annaka Dulaney ("Ms. Dulaney") of her right to receive certain future Structured Settlement payments to Woodbridge. Ms. Dulaney joins in this Application as evidenced by her signature on the attached exhibits. In support of this Application, the parties would respectfully show the Court the following:

Discovery Control Plan

1. It is anticipated that no discovery will be necessary in this case.

Interested Parties

2. Applicant Woodbridge is the proposed Transferee under Chapter 141 of the Texas Civil Practice & Remedies Code. Woodbridge files this application seeking approval of the transfer of certain Structured Settlement Payment Rights from Ms. Dulaney to Woodbridge.

3. Ms. Dulaney, is a 20 year old, single woman. She has two (2) dependent children. She currently resides in Trafford, Alabama.

4. Ms. Dulaney is entitled to receive tax-free payments under a structured settlement

arrangement and she desires and proposes to transfer and assign to Woodbridge the right to receive certain of the payments due under the structured settlement pursuant to Chapter 141 of the Texas Civil Practice & Remedies Code (Supp. 2001) (the "Texas Transfer Statute").

5. Other parties under the Texas Transfer Statute are as follows:

- Annuity Issuer:
Genworth Life Insurance Company
3100 Albert Lankford Drive
Mail Stop CSC-1-030
Lynchburg, VA 24501
- Structured Settlement Obligor:
United States of America
816 Congress Ave., Ste. 1000
Austin, Texas 78701

Venue and Jurisdiction

6. Venue and jurisdiction are proper in Western District of Texas, because the original settlement by which the annuity payments being transferred was issued, occurred in this Court and the United States of America is an interested party.

Statement of Facts

7. Ms. Dulaney settled a complaint against the United States under the Federal Tort Claims Act. As part of the settlement of this claim, the parties executed a Settlement Agreement (the "Settlement") whereby Ms. Dulaney would receive structured settlement payments. (The periodic payments due in connection with the Settlement Agreement shall be referred to as the "Settlement Payments.")

8. In accordance with the Settlement, The United States of America purchased annuity contract #K3851589 (the "Annuity"), from Genworth Life Insurance Company ("Genworth") to fund its obligation to make the periodic payments due to Ms. Dulaney under the Settlement. Ms. Dulaney

receives her checks directly from Genworth.

9. In return for the payment of a lump sum, Ms. Dulaney has agreed to transfer and assign to Woodbridge the right to receive certain of the Settlement Payments as follows:

- 1 lump sum payment of \$25,000.00 due and payable on or about July 11, 2011;
- 1 lump sum payment of \$25,000.00 due and payable on or about July 11, 2013;
- 1 lump sum payment of \$50,000.00 due and payable on or about July 11, 2015;
- 1 lump sum payment of \$50,000.00 due and payable on or about July 11, 2017 and
- 1 lump sum payment of \$172,000.00 due and payable on or about July 11, 2020 (the “Assigned Payments”).

10. Ms. Dulaney, executed a Structured Settlement Annuity Sale and Assignment Agreement dated on or about March 19, 2010, in which she agreed to assign and transfer to Transferee Woodbridge and/or its successors and/or assigns the Assigned Payments. This document constitutes a Transfer Agreement as defined by Tex. Civ. Prac. & Rem. Code § 141.002(19) (hereinafter referred to as the “Transfer Agreement” and attached hereto as Exhibit “A” and incorporated by reference as if wholly contained herein).

11. Woodbridge timely provided to Ms. Dulaney a written disclosure statement in accordance with Tex. Civ. Prac. & Rem. Code § 141.003, more than three (3) days prior to the date on which Ms. Dulaney executed the Transfer Agreement (hereinafter referred to as the “Disclosure Statement”, and attached hereto as Exhibit “B” and incorporated by reference as if wholly contained herein).

12. This transfer complies with the Structured Settlement Protection Act, Tex. Civ. Prac. & Rem. Code Ann. Chapter 141, and does not contravene any other applicable law.

13. The transfer is in the best interest of Ms. Dulaney and her dependants. Ms. Dulaney

intends to use the proceeds of this transaction to purchase a home for her family, as more fully described in her Affidavit attached hereto as Exhibit "C". Ms. Dulaney was advised in writing to seek independent professional advice regarding the financial, legal, and tax implications of the transfer. Ms. Dulaney has executed an affidavit relative to her desire to enter into this transaction. (A copy of said affidavit is attached hereto as Exhibit "C" and incorporated by reference as if wholly contained herein).

14. At least twenty days prior to the hearing for approval of the transfer, the Transferee will provide written notice of the hearing, along with the Transferee's name and contact information to the Annuity Issuer, the Structured Settlement Obligor, and all other interested parties, if any, and will file same with the Court pursuant to Tex. Civ. Prac. & Rem. Code § 141.006. Specifically, the Annuity Issuer, the Structured Settlement Obligor, and all interested parties will be provided with the following documents and information pursuant to section 141.006 of the Texas Statute:

- A. A copy of this Original Application for Approval of a Transfer of Structured Settlement Payment Rights;
- B. A copy of the Transfer Agreement;
- C. A copy of the Disclosure Statement required by Tex. Civ. Prac. & Rem. Code § 141.003;
- D. A list of Ms. Dulaney's dependent(s), together with each dependent's age, if any;
- E. Notification that any interested party is entitled to support, oppose, or otherwise respond to this Application, either in person or by counsel, by submitting written comments to this Court or by participating in the hearing; and

F. Notification of the time and place of the hearing and notification of the manner in which and the time by which written responses to the Application must be filed in order to be considered by the Court.

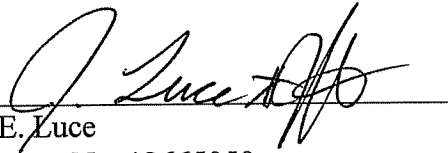
15. If the Assigned Payments are life-contingent, Woodbridge has in place procedures reasonably satisfactory to periodically confirm the Payee's survival and to notify the Structured Settlement Obligor and Annuity Issuer of the Payee's death.

Prayer

Based upon the foregoing, Woodbridge and Ms. Dulaney, request that the Court grant this Application and approve the transfer to Woodbridge of the Assigned Payments. As indicated by her signature on the attached affidavit, Ms. Dulaney, joins in the Application and requests the court to approve the transaction described herein.

Respectfully Submitted,

CHRISTIAN SMITH & JEWELL, L.L.P.



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**ATTORNEYS FOR THE PETITIONER,
WOODBIDGE STRUCTURED FUNDING, LLC.
("Woodbridge")**

Notice to Clerk of Party's Name and Address

Pursuant to Civil Practice and Remedies Code §30.015, notice is hereby provided to the Clerk that the following is the name and current business address of Applicant:

Woodbridge Structured Funding, LLC
14225 Ventura Blvd, Ste 100
Sherman Oaks, CA 91423
Fax: (866) 452-4499